

MEMORANDUM OF UNDERSTANDING

Between USA RICE FEDERATION, U.S. SOYBEAN EXPORT COUNCIL,
U.S. WHEAT ASSOCIATES and U.S. GRAINS COUNCIL



In the spirit of cooperation, this Memorandum of Understanding (MOU) is entered into and between the Latin American offices of the USA Rice Federation (USA Rice), the U.S. Soybean Export Council (USSEC), the U.S. Wheat Associates (USW) and the U.S. Grains Council (USGC) to help augment the export of U.S. agricultural products to the region. In the spirit of cooperation, the parties within the MOU will conduct joint activities in areas of mutual benefit utilizing U.S. Department of Agriculture Market Access Program, Foreign Market Development, and/or other funds as deemed appropriate. By combining resources, this MOU endeavors to make a greater impact with specific, targeted promotional activities.

Procedure:

1. Quarterly calls will be held to discuss proposed plans and provide readouts from previously conducted activities.
2. This MOU is not a commitment of funds. A detailed activity plan and budget responsibilities for each cooperator must be approved by all participating parties prior to the commencement of joint promotional activities. Any payment for these activities will be made directly to the third party, rather than to a cooperator.
3. Any materials developed for these joint activities will be made available to all participating cooperators for potential use in any cooperator's future promotional activities, as they see fit.

Point of contact:

The point of contact for USA Rice for this MOU is Sarah Moran, Vice President, International; Phone: +1 703-473-9077; Email: smoran@usarice.com

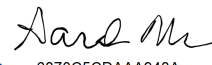
The point of contact for USSEC for this MOU is Carlos Salinas, Regional Director – Americas, Phone: +1 314 873 8317; Email: csalinas@ussec.org

The point of contact for USW for this MOU is Miguel Galdós, Regional Director, Phone: +569 98897938; Email: mgaldos@uswheat.org

The point of contact for USGC for this MOU is Marri Tejada, Regional Director for Latin America, Phone: +507 315 1008; Email: mtejada@grains.org

This MOU is at-will and may be modified by mutual consent of the signatories. This MOU will become effective upon signature by the authorized officials and will remain in effect until modified or terminated by any one of the partners by mutual consent. Any party can withdraw from the MOU for any reason within a 30-day period based on written confirmation. If one cooperator withdraws from the MOU, the MOU still is still valid for the remaining cooperators.

USA Rice Federation

DocuSigned by:

6870C5CDAAA948A...

Sarah Moran
Vice-president, International

U.S. Soybean Export Council

DocuSigned by:

1C84AB08CE644BE...

Carlos Salinas
Regional Director - Americas

U.S. Grains Council

DocuSigned by:

958FC9E497DB470...

Marri Tejada
Regional Director for Latin America

U.S. Wheat Associates

DocuSigned by:

27300748F813454...

Miguel Galdós
Regional Director, South America